

## Revaia Growth II first institutional close at €150m

**Paris, December 7, 2023** - Revaia, Europe's leading investor in sustainable innovation, announced today, just a few days after celebrating its 5th anniversary, the first institutional close of its second fund, Revaia Growth II, at €150m. The successful fundraising progress is testament to Revaia's strategy and strong base of supporters. Beyond the 3 investments it has already made through this fund in Mews, Coralogix and Kaiko, Revaia expects to add an additional 12 portfolio companies in this vehicle from Series B rounds onward.

Investors in Revaia Growth II comprise sovereign wealth funds and institutional investors, family offices and high net worth individuals from across Europe. The fund benefits from the continued support of its historical LPs including Bpifrance (in equity and via the MC4 fund, managed on behalf of the French government as part of France 2030), while attracting several new backers including the European Investment Fund, CAPSSA, CARAC, and UMR. Across the funds and co-investment vehicles it manages, Revaia is now supported by some 20 institutional investors and over 130 family offices, high net worth individuals and entrepreneurs.

Revaia launched in 2018 as a growth investment company with a mission to create a better future by building sustainable tech champions from Europe. In only five years, Revaia has established itself as the largest female-founded growth tech investment company in Europe with €400m+ AUM. Revaia has invested over €250 million in 15 companies, building a highly resilient portfolio of European scale-ups, focused on B2B SaaS companies.

Thanks to a diversified exposure to multiple industries, Revaia's portfolio is indexed on a number of tailwinds, notably in the hospitality space with Mews (Netherlands), healthcare with Hublo (France), energy transition with Deepki (France) and branding with Frontify (Switzerland). Revaia's funds I and II portfolio companies show solid business growth with cumulated recurring revenue totalling €1Bn (of which €500M represents post investment growth) and 1,000 jobs created since investment (totalling 4,000 today). This growth is further boosted by a proactive buildup strategy. In the past 18 months, Revaia has recorded a total of 8 M&A operations completed by its portfolio companies and has executed a first exit after two years of holding, with the merger of Gohenry with leading financial wellness player Acorns, in one of the largest M&A transactions in the fintech space over the past year.

Despite a challenging fundraising environment, Revaia's companies have attracted significant additional financing, with a total of €250m raised after its investment, the vast majority from new external investors, and systematically through up rounds.

Revaia has continued to build its pan-European footprint to support the internationalisation of its portfolio companies and access Europe's best growth investment opportunities. In addition to its Paris and Berlin offices, Revaia will open a London office in early 2024, to be headed by partner Morgan Kessous who will relocate there, to increase the fund's exposure to Europe's largest tech market and benefit from its huge talent pool.

Revaia team has now become fully independent with the successful buyout of its historical sponsor Sycomore Asset Management after a fruitful 5-year collaboration.

As a B-Corp, Revaia has also paved the way in terms of ESG best practices for all tech funds in Europe with several initiatives such as the first ESG Charter in tech and the first European ESG Data Benchmark for start-ups which provides KPIs based on the maturity stage of tech companies. This pioneering strategy has been awarded multiple recognitions at the French and European levels.

*"We built Revaia to be an innovative investment firm, driving technology breakthroughs and value creation for all stakeholders, and encouraging best practices that will accelerate and enable a more sustainable future for all" said Alice Albizzati, Founding Partner of Revaia. "Revaia Growth II will continue our successful strategy of backing the most promising European sustainable technology scale-ups benefiting from promising long-term mega-trends."*

Elina Berrebi, Founding Partner, added *"We are very proud of Revaia's success over these first five years - we have created an international independent investment firm with a strong culture and leadership team. We are honoured by the trust our entrepreneurs and LPs have placed in us. This is just the beginning. Our commitment to delivering sustainable value to our partners is stronger than ever."*

EIF Chief Executive Marjut Falkstedt said: *"We're delighted to be supporting Revaia with InvestEU resources in this latest round of funding, aimed at financing ambitious European entrepreneurs as they look to scale their businesses. The fund's focus on growth-stage financing is a good fit with the EU's strategy of tackling the scale-up gap in Europe. We also attach great importance to better gender balance in all the funds in which we invest and are, in this respect, very much in line with the way Revaia has also been able to achieve gender balance in their team."*

Adeline Lemaire, Executive Director, Head of Funds Investments at Bpifrance, stated: *"Raising the second fund is an important milestone in the life of a management company. It demonstrates the sustainability of the project led by Revaia, which we have supported from the outset. Bpifrance is therefore very pleased to participate in this closing, which will enable us to continue to provide financing capacity for technology companies at the growth stage, and to support Revaia's approach to sustainable growth."*

## About Revaia

Revaia is a leading investor in sustainable innovation, partnering with mission-driven entrepreneurs with global ambitions and sustainable leadership. Revaia helps these growth-stage companies navigate their entire life cycle from Series B to IPO or buyout. Revaia builds bridges between venture, private equity, and public markets and is a supportive sparring partner for entrepreneurs who are working to transform the world for the better. With offices in Paris and Berlin and presence in North America, its diverse team brings hands-on expertise and unique ESG know-how to the most promising technology scale-ups. Revaia is very proud to be supporting companies such as Algolia, Aircall, Coralogix, Deepki, Frontify, Acorns, Hublo, Mews, Platform.sh, Planity, and Welcome to the Jungle.

[Revaia.com](https://revaia.com)

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